

# Recommended Percentages

*You nerds will love this one! Calculate how you compare to these suggestions.*

## How much of your money should go where?

We've got some recommendations based on experience and research. If you find that you spend much more in one category than we recommend, consider adjusting your lifestyle in that area in order to enjoy more freedom and flexibility across the board. These are only suggestions though. For example, if you have a higher income, your percentage for things like food will be lower.

*Use this formula to get your target percentages*

$$\text{Total monthly Income} \times \text{Recommended Percentage}$$

*Use this formula to get your actual percentages*

$$\frac{\text{Budgeted Amount}}{\text{Total monthly Income}} \times 100$$

ITEM	RECOMMENDED %	TARGET	ACTUAL
Charitable Gifts	10-15%		
Saving	10-15%		
Housing	25-35%		
Utilities	5-10%		
Food	5-15%		
Transportation	10-15%		
Clothing	2-7%		
Medical/Health	5-10%		
Insurance	10-25%		
Personal	5-10%		
Recreation	5-10%		
Debts	5-10%		